

PHILIPPINE DEPOSIT INSURANCE CORPORATION

STATEMENT OF FINANCIAL POSITION

As at December 31, 2024 and 2023

In Million Pesos

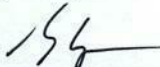
	2024	Restated 2023	Increase / (Decrease)	
			Amount	%
ASSETS				
Cash and cash equivalents	4,998.01	4,041.86	956.15	23.7%
Investment securities at amortized cost	268,119.03	331,046.33	(62,927.30)	-19.0%
Loans and receivables	1,258.09	1,457.90	(199.81)	-13.7%
Financial assets at fair value through other comprehensive income	102.63	102.63	-	0.0%
Investment properties	1,984.75	1,557.23	427.52	27.5%
Property, equipment and intangibles	741.46	648.80	92.66	14.3%
Other assets	806.43	769.91	36.52	4.7%
Total Assets	278,010.40	339,624.66	(61,614.26)	-18.1%
LIABILITIES AND DEPOSIT INSURANCE FUND				
LIABILITIES				
Payables and inter-agency payables	10,753.10	7,048.78	3,704.32	52.6%
Estimated Liability on Deposit Insurance	13,904.39	6,216.55	7,687.84	123.7%
Unearned income	30.38	71.99	(41.61)	-57.8%
Loans and interest payable	16,372.56	16,199.52	173.04	1.1%
Total Liabilities	41,060.43	29,536.84	11,523.59	39.0%
DEPOSIT INSURANCE FUND				
Permanent insurance fund	3,000.00	3,000.00	-	0.0%
Reserves for insurance losses	226,121.08	279,334.38	(53,213.30)	-19.1%
Retained earnings	7,828.89	27,753.44	(19,924.55)	-71.8%
Total Deposit Insurance Fund	236,949.97	310,087.82	(73,137.85)	-23.6%
Total Liabilities and Deposit Insurance Fund	278,010.40	339,624.66	(61,614.26)	-18.1%

Prepared by:

Certified correct by:

Endorsed by:

Approved by:


MA. LOURDES R. RELUCIO
 DM, Accounting Department


EVANGELINE R. PANTALUNAN
 VP, Comptrollership Group


SANDRA A. DIAZ
 SVP, Management Services Sector


ROBERTO B. TAN
 President & CEO



05 FEB 2025

PHILIPPINE DEPOSIT INSURANCE CORPORATION

STATEMENT OF COMPREHENSIVE INCOME
For Years Ended December 31, 2024 and 2023

In Million Pesos

	2024	Restated 2023	Increase/(Decrease)	
			Amount	%
INCOME				
Assessments	38,017.84	35,053.85	2,963.99	8.5%
Income from investments	17,282.80	16,109.56	1,173.24	7.3%
Income from financial assistance	81.43	53.36	28.07	52.6%
Other income/(loss)	3,160.59	1,015.64	2,144.95	211.2%
Total Income	58,542.66	52,232.41	6,310.25	12.1%
EXPENSES				
Operating expenses	1,585.52	1,717.65	(132.13)	-7.7%
Receivership and liquidation	258.53	265.25	(6.72)	-2.5%
Interest on borrowings	173.05	171.38	1.67	1.0%
Other losses	120.79	43.68	77.11	176.5%
Provision for insurance losses	36,143.49	33,133.55	3,009.94	9.1%
Total Expenses	38,281.38	35,331.51	2,949.87	8.3%
Net Income	20,261.28	16,900.90	3,360.38	19.9%
Other Comprehensive Income for the period	-	-	-	0.0%
Total Comprehensive Income	20,261.28	16,900.90	3,360.38	19.9%

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Roberto B. Tan
ROBERTO B. TAN
President & CEO
05 FEB 2025



PHILIPPINE DEPOSIT INSURANCE CORPORATION

STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND
For the Years Ended December 31, 2024 and 2023

In Million Pesos

	2024	Restated 2023	Increase/(Decrease)	
			Amount	%
PERMANENT INSURANCE FUND				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
RESERVES FOR INSURANCE LOSSES				
Balance at beginning of the year	279,334.38	246,200.83	33,133.55	13.5%
Additions/(deductions)	28,186.70	33,133.55	(4,946.85)	-14.9%
Fund Balance to NG	(81,400.00)	-	(81,400.00)	0.0%
Balance at end of the period	226,121.08	279,334.38	(53,213.30)	-19.1%
RETAINED EARNINGS				
Balance at beginning of the year	27,753.44	24,302.97	3,450.47	14.2%
Net income	20,261.28	16,900.90	3,360.38	19.9%
Dividends to the National Government	(14,355.83)	(13,450.43)	(905.40)	6.7%
Fund Balance to NG	(25,830.00)	-	(25,830.00)	0.0%
Balance at end of the period	7,828.89	27,753.44	(19,924.55)	-71.8%
Deposit Insurance Fund	236,949.97	310,087.82	(73,137.85)	-23.6%

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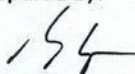
STATEMENT OF CASH FLOWS

For the Period Ended December 31, 2024 and 2023

In Million Pesos

	2024	2023	Increase/(Decrease)	
			Amount	%
CASH FLOWS FROM OPERATING ACTIVITIES				
Assessment collections	38,011.17	35,055.93	2,955.24	8.4%
Income from investments	18,679.46	17,220.88	1,458.58	8.5%
Collections of loans and assets acquired from banks	145.74	65.72	80.02	121.8%
Collections of subrogated claims receivable	1,198.63	383.46	815.17	212.6%
Dividends, service and miscellaneous income	863.02	82.64	780.38	944.3%
Income from financial assistance	200.29	124.45	75.84	60.9%
Collections of accounts receivable - RLE	167.62	66.71	100.91	151.3%
Maintenance and other operating expenses	(1,214.17)	(1,410.21)	196.04	13.9%
Payments of insured deposits	(314.63)	(641.80)	327.17	51.0%
Collections/payments of various payables	(327.85)	(186.15)	(141.70)	-76.1%
Collection / payments of cash advances and various receivables	29.13	(39.10)	68.23	174.5%
Advances for receivership and liquidation operations	(2.54)	(4.55)	2.01	44.2%
Payments of taxes	(0.10)	(0.09)	(0.01)	-11.1%
Net cash provided / (used) in operating activities	57,435.77	50,717.89	6,717.88	13.2%
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from matured investment	551,018.92	402,483.89	148,535.03	36.9%
Placements in various investment	(489,503.36)	(443,444.72)	(46,058.64)	-10.4%
Acquisition/sale of property & equipment	(68.74)	(273.36)	204.62	74.9%
LLIF funds managed by BSP/LBP Trust	(20.93)	(4.89)	(16.04)	-328.0%
Net cash provided / (used) in investing activities	61,425.89	(41,239.08)	102,664.97	249.0%
CASH FLOWS FROM FINANCING ACTIVITIES				
Payment of dividends to National Government	(10,675.56)	(14,045.01)	3,369.45	24.0%
Fund Balance to National Government	(107,230.00)	-	(107,230.00)	
Net cash provided / (used) in financing activities	(117,905.56)	(14,045.01)	(103,860.55)	-739.5%
Effects of foreign currency revaluations	0.05	-	0.05	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	956.15	(4,566.20)	5,522.35	120.9%
CASH AND CASH EQUIVALENTS, BEGINNING	4,041.86	8,608.06	(4,566.20)	-53.0%
CASH AND CASH EQUIVALENTS	4,998.01	4,041.86	956.15	23.7%

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